

#### **4. Member's Financial Obligations Policy**

The following are the financial obligations of a member of the Rotary Club of Livermore:

**INITIATION FEE** – As a part of the process of joining the Club as a new member, the applicant must pay an initiation fee established by the Board. In December of 2011 that fee is \$120 for Active Members and \$60 for Corporate Members. Upon payment of the initiation fee and the dues and induction at a regular meeting, the applicant becomes a member of the Club and a Rotarian.

**DUES** – Each member of the club is required to pay dues for membership in the Rotary Club of Livermore, Rotary District 5170 and Rotary International. Dues for the three entities are combined into one annual payment. As of 17 July 2012, the Board has set the dues at \$360 per year. Dues are invoiced on 15 May and due on 15 June. Optionally, a member may be billed one half on 15 May with the second half billed on 15 November. Payment may be made by check or credit card, with credit card preferred. Those persons who join the club during the Rotary year shall pay dues in proportion to the time remaining in the year. These dues are disbursed to Rotary International, District 5170 and our club. The dues include a subscription to “The Rotarian” magazine of Rotary International. Club’s dues is used to support club administrative costs. For more information on club administrative costs, contact the Club Secretary, Club Treasurer or Club President.

Corporate Membership: The Corporation pays dues of \$360 per year. This includes the dues of the Senior Corporate Member. Each additional Corporate Member pays \$130 per year for Rotary and District 5170 dues.

**FACILITY FEE** - To cover facility costs, all members will be assessed a Facility Fee. In April 2017, the Board set the Fee at \$5 for each club meeting. For members attending a meeting, the charge will be part of the meal cost (eat/non-eater costs). For members who do not attend the meeting, the facility fee will be charged to the member’s club account. The member may pay accrued fees the next time he/she attends a club meeting, or the member will be invoiced quarterly. Friends of Rotary will also pay the facility fee (as part of the meal cost) when attending but will not be responsible for the facility fee for meetings they did not attend. Club members on a Leave of Absence are generally also required to pay the facility fee, although an appeal to the President can be made for an exemption from the fee in hardship cases. This status is referred to as a Compassionate Leave of Absence.

**FINES** – Members may be recognized by the President for various events in their lives. Such things as a new car, a trip or some other event may be considered worthy of recognition, triggering a donation. This is usually done with humor and is completely voluntary, although each club member is expected to donate at least \$50 during the year, usually in the form of a fine or as a part of joining the President’s Club. This money supports various club activities such as mini-grants.

President’s Club – In lieu of a specific fine, many members decide to join the President’s Club. The current charge for this is \$250. \$100 goes to the Rotarian Foundation of Livermore, \$100 to The Rotary Foundation of Rotary International and \$50 to the club. Each donor receives a Pledge Card from the Sergeant-at-Arms on which the distribution of the donated funds is designated. A copy of this form is printed at the bottom of this document.

When joining the President’s Club, please write three checks as follows:

To: The Rotary Foundation; \$100; On Memo line write “Annual Fund or Polio Plus”

To: The Rotarian Foundation of Livermore; \$100; On the Memo line write “Local Foundation or Circle of Giving (abbreviated COG)”

To: Rotary Club of Livermore; \$50.

**MEMBER CREDIT ACCOUNT** - Each member of the club is asked to establish a credit account with the club. This account can be used to make any required payment to the club, such as a meal at the club

meeting (including for a guest), fines (other than the President's Club), donations, dues, etc. To establish the account, in any amount, tell the people at the check-in table that you want to do this and pay by credit card, check or cash. You may add to your account at any meeting. If you want to know the amount in your account, ask when you check-in to a meeting. You will receive an email receipt for each transaction.

**OTHER DONATION REQUESTS** – From time to time a “hat” may be passed for donations to various causes. A collection is usually taken at Christmas for the Club's Christmas Families Project and for the wait staff who serve our lunch. If a club member has a baby, the hat is passed and the new parent member is expected to open a savings account for the child with the money raised plus his/her own matching donation. Sometimes worthy projects come up that were not anticipated in the club's budget, for which the hat will be passed. Donations to these special appeals are strictly voluntary.

### **MEETINGS**

- The cost of attending a club meeting is \$20 (January 2017), which includes lunch and facility fee.
- Some members elect to not eat lunch. In this case, the cost of the meeting is the facility fee.
- As discussed above, payment may be made through your club account, check, credit card, or cash.

**FOUNDATIONS** – The club supports three Foundations. Donations to these foundations are voluntary, although you are encouraged to support them since they contribute to the overall Rotary experience.

The Rotary Foundation (TRF) – This is a nonprofit public benefit foundation established in 1917 by Rotary International. The TRF is a 501(c)(3) type organization and donations to it are tax deductible. A person can make a donation to TRF in either his/her own name or the name of another person. Donations to TRF are purely voluntary; although Rotary International makes a plea that all Rotarians support TRF to support the International efforts of Rotary.

The Rotarian Foundation of Livermore (RFL) – In 1987 the Rotary Clubs of Livermore and Livermore Valley formed the Rotarian Foundation of Livermore. The RFL is a 501(c)(3) public benefit charitable corporation and donations are tax-deductible. The RFL is independent of Rotary International and The Rotary Foundation and should not be confused with it. The goal of the RFL is to fund Livermore organizations that enrich lives and build community spirit. The RFL disburses grants annually and all funds are expended locally. Donations to this foundation are purely voluntary, although the club requests that you include it in your giving plans.

Rotary District 5170 Foundation (D5170F) - In 2015 the RCL Board signed a resolution establishing the Rotary District 5170 Foundation as a fiduciary agent to accept donations not listed under the RFL policies and/or bylaws. D5170F is a 501(c)(3) public benefit charitable corporation and donations are tax-deductible. Funds contributed to D5170F are used to fund organizations locally and globally, such as Nepalese Children's fund, mini-grants and other charitable causes.